

JOE LOMBARDO Governor TONY WREN Chair, Nevada Tax Commission SHELLIE HUGHES Executive Director

# STATE OF NEVADA DEPARTMENT OF TAXATION Web Site: <u>https://tax.nv.gov</u> Call Center: (866) 962-3707

CARSON CITY OFFICE 1550 College Parkway, Suite 115 Carson City, Nevada 89706-7937 Phone: (775) 684-2000 Fax: (775) 684-2020 LAS VEGAS OFFICE 700 E. Warm Springs Rd, Suite 200 Las Vegas, Nevada 89119 Phone (702) 486-2300 Fax (702) 486-2373

RENO OFFICE 4600 Kietzke Lane, Suite L235 Reno, NV 89502 Phone: (775) 687-9999 Fax: (775) 688-1303

### Monthly Stats Report – January 9, 2023

## **TAXATION REVENUE STATISTICS – October 2022**

### **Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for October 2022, which total \$7,242,830,650. Eleven of the State's 17 counties recorded increases from the prior October.

County	Taxable Sales		% Change		County	Та	xable Sales	% Change		
County	I az	kable Sales	(year-	ove	er-year)	County	Ia	Xable Sales	(year-ove	er-year)
Clark	\$	5,364,486,810			10.6	Churchill	\$	36,889,057		14.4
Washoe	\$	1,025,770,801			2.0	White Pine	\$	31,066,635	•	24.3
Elko	\$	160,902,214			8.7	Eureka	\$	24,847,884		5.6
Carson	\$	134,218,365			5.9	Lander	\$	28,700,041		28.2
Douglas	\$	91,575,896			11.7	Pershing	\$	17,366,751		6.1
Storey	\$	144,391,651			137.0	Mineral	\$	4,844,415	▼	21.7
Nye	\$	82,104,480			9.8	Lincoln	\$	3,422,943	▼	11.5
Lyon	\$	63,890,570			8.2	Esmeralda	\$	(12,191,940)	•	663.3
Humboldt	\$	40,544,077		▼	26.1					
						Statewide	\$	7,242,830,650		9.4

## **Taxable Sales by Industry Sector**

Nine of the state's largest industries (by taxable sales volume) saw over-the-year gains in October. Of these sectors, Professional/Scientific/Technical Services and Merchant Wholesalers/Durable Goods saw the largest relative gains from October 2021.

ndustry Sector		able Sales	% Change (year-over-year)		
Food Services and Drinking Places	\$	1,293,264,402	▲ 8.1		
Motor Vehicle and Parts Dealers	\$	761,503,282	<b>4</b> .5		
Merchant Wholesalers, Durable Goods	\$	599,221,405	<b>1</b> 21.0		
Nonstore Retailers	\$	495,549,821	<b>▲</b> 13.8		
General Merchandise Stores	\$	490,849,221	▼ 3.5		
Clothing and Clothing Accessories Stores	\$	396,851,737	<b>▲</b> 2.8		
Building Material and Garden Equipment and Supplies	\$	358,337,873	<b>▲</b> 1.1		
Professional, Scientific, and Technical Services	\$	226,415,753	▲ 59.3		
Miscellaneous Store Retailers	\$	213,488,081	▲ 7.7		
Rental and Leasing Services	\$	209,079,977	<b>▲</b> 6.5		

#### Monthly Sales Tax Revenue Collections – October 2022

Total Sales Tax Collections:*	\$599,439,586
Percentage increase/decline:	11.3% increase from October 2021
Deposited to General Fund:**	\$153,522,060
Percentage increase/decline:	12.8% increase from October 2021

\* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes. \*\* Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

#### Monthly Excise Tax Revenue Collections – October 2022

Monthly excise tax collections totaled \$34,201,071 in October. The table below shows the monthly collections for October 2022, as well as the total fiscal year-to-date percentage change.

Excise Tax	Mon	thly Revenue	% Change (fiscal year-to-date		
Cigarette Tax	\$	10,773,025	•	9.3	
Retail Marijuana Tax	\$	6,724,698	▼	18.9	
Wholesale Marijuana Tax	\$	3,604,050	▼	14.6	
Liquor Tax	\$	4,552,813	▼	2.3	
Other Tobacco Products Tax	\$	3,023,636	▼	0.6	
Live Entertainment Tax	\$	3,217,719		161	
Transportation Connection Tax	\$	2,075,857		9.2	
Tire Tax	\$	229,273		2.7	

Media Contact:

Eden Collings

(775) 684-2199

ecollings@tax.state.nv.us